



Release according to Article 33 of the WpHG

The MAX Automation AG received the following notification of holdings on January 18, 2018:

1. Details of issuer: MAX Automation AG, Breite Straße 29-31, 40213 Düsseldorf, Germany

2. Reason for notification: Disposal of voting rights through managed special funds

3. Details of person subject to the notification obligation: LBBW Asset Management Investmentgesellschaft mbH, Stuttgart, Germany

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3: Baden-Württembergische Versorgungsanstalt für Ärzte, Zahnärzte und Tierärzte.

5. Date on which threshold was crossed or reached: January 12, 2018

6. Total positions:

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	4.99 %	0.00 %	4.99 %	29,459,415
Previous notification	5.25 %	n/a %	n/a %	

7. Notified details of the resulting situation:

a. Voting rights attached to shares (Sections 33, 34 WpHG)

ISIN	absolute		in %	
	direct (Sec. 33 WpHG)	indirect (Sec. 34 WpHG)	direct (Sec. 33 WpHG)	indirect (Sec. 34 WpHG)
DE000A2DA588		1,470,724	%	4.99 %
Total	1,470,724		4.99 %	

b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %



b.2. Instruments according to Sec. 25 Abs. 1 Nr. 38 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %

8. Information in relation to the person subject to the notification obligation:

Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

No statements.

10. Other explanatory remarks:

No statements.

Düsseldorf, January 2018

The Management Board